

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION: 24-Sep-09
WHERE ON AGENDA:
DEPARTMENT: Watershed Protection

Description: Authorize the fee simple acquisition of two lots described as 0.248 of an acre of land, more or less and 0.29 of an acre of land, more or less out of the Santiago Del Valle Grant, Abstract No. 24 in Travis County Texas, and locally known as 7901 Posten Lane and 7905 Posten Lane for the CARSON CREEK WATERSHED-INTEGRATED PROJECT IMPLEMENTATION HOEKE LANE BUYOUTS, and waiving certain requirement of Chapter 14-3 (Relocation Benefits) of the City Code to allow payment of relocation benefits in accordance with federal regulations, in the amount of \$274,000.

FINANCIAL INFORMATION:

Project Name: Carson Creek Integrated Project
Project Authorization: 2008-2009 Approved Capital Budget
Funding Source: Drainage Utility Fund
Fund/Agency/Orgn: 4850 6307 2020

Total Current Appropriation	\$2,610,269.00
Unencumbered Balance	\$445,133.00
Amount of this Action	<u>(\$274,000.00)</u>
Remaining Balance	<u><u>\$171,133.00</u></u>